Dividend Paying Cycles

Stock	*Symbol*	*Price 05/13/05*	*Indicated Div*	*Div. Yield*	*Pmt. Date*	*2005 E.P.S.†*	*2004 E.P.S.*	*Sector*	*Cycle*
AGF Management	AGF.NV	16.89	$0.60	3.55%	20th	$0.98	$0.81	F	J, A, J, O
Bank of Nova Scotia	BNS	39.34	$1.28	3.25%	29th	$3.08	$2.68	F	J, A, J, O
BCE Inc.	BCE	28.80	$1.32	4.58%	15th	$2.13	$2.02	U	J, A, J, O
Cdn. Imperial Bank of Commerce	CM	74.40	$2.60	3.49%	28th	$5.94	$5.77	F	J, A, J, O
Canadian Pacific Railway	CP	43.46	$0.53	1.22%	28th	$3.23	$2.27	X	J, A, J, O
Hudson's Bay	HBC	13.16	$0.36	2.74%	31st	$0.97	$0.77	C	J, A, J, O
IGM Financial	IGM	36.99	$1.29	3.49%	31st	$2.61	$2.31	F	J, A, J, O
Imperial Oil	IMO	83.66	$0.88	1.05%	1st	$6.05	$5.74	R	J, A, J, O
Loblaw Companies	L	72.34	$0.84	1.16%	1st	$4.02	$3.51	C	J, A, J, O
MDS Inc.	MDS	17.61	$0.13	0.74%	1st	$0.95	$1.14	C	J, A, J, O
Petro-Canada	PCA	67.60	$0.60	0.89%	1st	$7.19	$6.55	R	J, A, J, O
Telus Corp.	TRP	41.41	$0.80	1.93%	1st	$1.83	$1.68	U	J, A, J, O
Toronto-Dominion Bank	TD	50.57	$1.60	3.16%	31st	$4.13	$3.61	F	J, A, J, O
TransAlta Corp.	TA	18.98	$1.00	5.27%	1st	$0.81	$0.70	U	J, A, J, O
TransCanada Corp.	TRP	30.12	$1.22	4.05%	30th	$1.71	$1.76	U	J, A, J, O
Transcontinental Inc.	TCL.SV.A	25.26	$0.22	0.87%	28th	$1.82	$1.70	C	J, A, J, O
Canada Bread	CBY	48.00	$0.24	0.50%	1st	$3.03	$2.57	C	J, A, J, O
Dofasco Inc.	DFS	32.01	$1.32	4.12%	1st	$4.19	$4.92	M	J, A, J, O
Nexen Inc.	NXY	29.93	$0.20	0.67%	1st	$7.15	$5.99	R	J, A, J, O
Reitmans (Canada)	RET.NV.A	15.25	$0.36	2.36%	28th	$1.14	$0.60	C	J, A, J, O
Toromont Industries	TIH	20.90	$0.32	1.53%	1st	$1.25	$1.09	M	J, A, J, O
Andres Wines	ADW.NV.A	26.51	$0.64	2.43%	11th	$1.80	$1.72	C	J, A, J, O
Bank of Montreal	BMO	55.53	$1.84	3.31%	30th	$4.48	$4.42	F	F, M, A, N
Emera Inc.	EMA	18.05	$0.89	4.93%	15th	$1.07	$1.20	U	F, M, A, N
Jean Coutu Group	PJC.SV.A	18.13	$0.12	0.66%	28th	$0.56	$0.78	C	F, M, A, N
Royal Bank of Canada	RY	74.70	$2.20	2.95%	24th	$5.74	$3.53	F	F, M, A, N
Terasen Inc.	TER	27.23	$0.90	3.31%	31st	$1.49	$1.40	U	F, M, A, N
Nova Chemicals	NCX	37.65	$0.40	1.06%	15th	$5.30	$1.52	M	F, M, A, N
Potash Corp.*	POT	106.35	$0.75	0.71%	15th	$5.20	$2.99	R	F, M, A, N
Shawcor Ltd. (s/a)	SCL.SV.A	15.70	$0.08	0.51%	29th	$1.02	($0.24)	M	F, M, A, N
Richelieu Hardware	RCH	23.61	$0.20	0.85%	18th	$1.26	$1.12	M	F, M, A, N
Aliant Inc.	AIT	27.24	$1.18	4.33%	30th	$1.41	$0.98	U	M, J, S, D
Atco Ltd.	ACO.NV.X	63.36	$1.52	2.40%	30th	$4.88	$4.61	X	M, J, S, D
Canadian National Railway	CNR	72.35	$1.00	1.38%	30th	$5.12	$4.34	X	M, J, S, D
Canadian Tire	CTR.NV	58.32	$0.58	0.99%	1st	$3.81	$3.30	C	M, J, S, D
Canadian Utilities	CU.NV	61.00	$2.20	3.61%	1st	$4.26	$4.01	U	M, J, S, D
Enbridge Inc.	ENB	64.91	$2.00	3.08%	1st	$3.24	$3.04	U	M, J, S, D
Fortis Inc.	FTS	73.00	$2.28	3.12%	1st	$4.30	$4.20	U	M, J, S, D
Manulife Financial	MFC	56.99	$1.04	1.82%	19th	$4.31	$3.78	F	M, J, S, D
Power Corp. of Canada	POW.SV	30.90	$0.68	2.20%	30th	$2.34	$1.76	X	M, J, S, D
Quebecor Inc.	QBR.SV.B	29.31	$0.20	0.68%	10th	$2.53	$1.81	C	M, J, S, D
Shaw Communications (s/a)	SJR.NV	25.08	$0.40	1.59%	1st	$0.41	$0.22	C	M, J, S, D
Shell Canada	SHC	81.89	$1.00	1.22%	15th	$5.45	$4.64	R	M, J, S, D
SNC-Lavalin Group	SNC	67.50	$0.64	0.95%	5th	$2.60	$2.04	X	M, J, S, D
Thomson Corp.*	TOC	42.01	$1.00	2.38%	15th	$1.76	$1.52	C	M, J, S, D
Alcan Inc.*	AL	37.05	$0.75	2.02%	21st	$3.33	$2.16	R	M, J, S, D
Barrick Gold* (s/a)	ABX	27.25	$0.28	1.03%	15th	$0.58	$0.20	R	M, J, S, D
CAE Inc.	CAE	5.83	$0.04	0.69%	30th	$0.19	$0.32	M	M, J, S, D
EnCana Corp.	ECA	40.99	$0.37	0.90%	28th	$7.74	$6.01	R	M, J, S, D
Inco Ltd.	N	43.30	$0.50	1.15%	1st	$4.56	$5.12	R	M, J, S, D
Magna International*	MG.SV.A	78.74	$1.90	2.41%	15th	$9.26	$8.57	M	M, J, S, D
Noranda Inc.	NRD.LV	20.15	$0.48	2.38%	15th	$2.15	$2.16	R	M, J, S, D
Teck-Cominco (s/a)	TEK.SV.B	36.97	$0.80	2.16%	30th	$4.86	$3.44	R	M, J, S, D
Sico Inc.	SIC	30.55	$0.56	1.83%	30th	$2.54	$2.39	M	M, J, S, D

**Pays dividends in U.S. funds.*							*Sector:*	*M—Manufacturing*	
(s/a) Semi-annual payment.								*R—Resources*	
† - Analyst Est.								*C—Consumer*	
								F—Financial	
								U—Utility	
								X—Multi-sector	